2027 SEC EXAM PRIORITIES

Exam Readiness Checklist

Use this checklist alongside **The 2027 Exam Priorities Guide** to track your firm's readiness for the SEC's 2027 Examination Priorities. Record the status of each item and the date it was completed, and keep the supporting evidence in your exam file.

AI and SI

ITEM	STATUS	DATE
Inventory of AI/SI tools used by the firm and its vendors, with data access noted		
AI/SI policy adopted or updated, with named supervisors		
Form ADV, website and marketing claims about AI/SI reviewed for accuracy		

Cybersecurity and SI-Enabled Threats

Staff training updated for AI-generated phishing and deepfake voice and video		
Verification procedures in place for wire requests and account changes		
Access controls and account management reviewed		
Incident response and recovery plan, including ransomware, reviewed		
Third-party and shared technology risk assessment completed		

Regulation S-P

Tabletop exercise completed and documented		
Customer notification procedures tested		
Vendor contracts and due diligence files reviewed for service provider oversight		

Conflicts, Advice and Products

ITEM	STATUS	DATE
Conflicts inventory updated (fee rebates, cash management, fees and expenses, deposits and withdrawals)		
Disclosures confirmed for every conflict not eliminated		
Sample of client accounts tested for suitability against profiles and mandates		
Due diligence and risk disclosure confirmed for illiquid and unusual products		

Private Funds (if applicable)

Allocation, credit line and affiliated provider practices compared with offering documents		
Fund- and investment-level fee and expense calculations tested		

Change Management

Compliance program updated and documented after any business change (acquisition, new product, client type, branch office, investment type or AI/SI use)		

NOTES

Need help preparing for your next exam?
Fairview supports registered investment advisers with compliance administration, AI and SI compliance, cybersecurity and Regulation S-P programs, and full SEC exam support. Visit fairviewinvest.com/contact-fairview to start a conversation.