

## >>>FAIRVIEW FLASH REPORT<<<

### SEC Releases Risk Alert on Ransomware

<b>WHAT HAPPENED?</b>	<p>On May 17, 2017, the SEC released a risk alert on a widespread ransomware attack, known as WannaCry, WCry or Wanna Decryptor. The hacker(s) conducting the cyber-attack have infiltrated the servers of organizations across more than 100 countries through a Microsoft® Remote Desktop Protocol compromise, exposures in Windows Server Message Block version 1, malicious websites and phishing emails.</p>
<b>RECOMMENDED NEXT STEPS</b>	<p>The SEC encourages investment advisers and broker-dealers to:</p> <ul style="list-style-type: none"><li>(i) Review <a href="#">the alert released by the U.S. Department of Homeland Security’s Computer Emergency Readiness Team</a>; and</li><li>(ii) Install the applicable Microsoft® patches for Windows XP, Windows 8 and Windows Server 2003 operating systems in a timely manner.</li></ul> <p>The SEC also reminded investment advisers and broker-dealers about the importance of performing the following security procedures:</p> <ul style="list-style-type: none"><li>(i) Conducting periodic cyber-risk assessments and penetration tests of critical systems to identify cybersecurity vulnerabilities; and</li><li>(ii) Ensuring the process implemented for system maintenance facilitates regular updates to enable a rapid response capability.</li></ul> <p>Fairview advises clients to be cautious when opening emails and to avoid sending or opening attachments through email when possible.</p>

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Sources: <https://www.sec.gov/files/risk-alert-cybersecurity-ransomware-alert.pdf>

Computer Emergency Readiness Team Alert: <https://www.us-cert.gov/ncas/alerts/TA17-132A>