

>>>FAIRVIEW FLASH REPORT<<<

Office of Management and Budget Receives DOL Rule Delay

WHAT HAPPENED?	On February 9, 2017, the Office of Management and Budget received documents from the Department of Labor requesting the delay of the fiduciary rule’s implementation. The paperwork is seeking a 180-day delay from the current scheduled date of April 10, 2017. Once the documents are reviewed, there will be a public notice and 15 days for public comment before being officially approved.
WHAT DOES THIS MEAN FOR ME?	Despite the potential delay, it is likely that the rule or an amended version of the rule will eventually go into effect as courts in Washington DC, Kansas, and most recently Texas, have upheld it, creating a strong judicial record in its support. Fairview will continue to update clients as new information becomes available and will assist clients with preparing for rule if necessary.

[Fairview Privacy Policy and Terms of Use](#)

Source: <https://www.insurancenewsnet.com/innarticle/1226190>