

>>>FAIRVIEW FLASH REPORT<<< Jay Clayton Sworn in as Chairman of SEC

WHAT HAPPENED?

On May 4, 2017, Jay Clayton was sworn in as the 32nd Chairman of the SEC by U.S. Supreme Court Justice Anthony M. Kennedy. Clayton had been nominated for this position by President Donald Trump on January 20, 2017, and was later confirmed by the U.S. Senate on May 2, 2017. Prior to becoming the Chairman of the SEC, Clayton spent 20 years as a partner at Sullivan & Cromwell LLP. During this time, Clayton advised public and private companies on securities offerings, corporate governance, and regulatory and enforcement proceedings. Clayton has also authored publications on cybersecurity, securities law, and numerous other regulatory topics.

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Sources: <https://www.sec.gov/news/press-release/2017-94>