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DOL Issues Enforcement Memorandum Concerning the Fiduciary Rule

WHAT HAPPENED?	<p>On March 10, 2017, the DOL released an enforcement memorandum intended to address confusion relating to the Fiduciary Rule. This temporary enforcement policy has two areas of focus:</p> <ol style="list-style-type: none">1. If the DOL delays the Fiduciary Rule after the rule's current April 10 implementation date, then the DOL will not initiate an enforcement action for failure to satisfy conditions of the rule during the gap period; and2. If the DOL does not delay the Fiduciary Rule, advisers will have a reasonable time period to satisfy the applicable conditions after the April 10 implementation date before facing an enforcement action.
WHAT DOES THIS MEAN FOR ME?	<p>Fairview encourages all advisers to pay close attention to news regarding the Fiduciary Rule that might provide further clarity to what the DOL plans to do next. Fairview will continue to update clients as new information is made available and will assist clients in implementing policy changes as necessary.</p>

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Sources: [http://www.investmentnews.com/article/20170310/FREE/170319989/dol-issues-bulletin-to-ease-confusion-over-near-term-fiduciary-rule?utm_source=BreakingNews-20170310&utm_medium=email&utm_campaign=investmentnews&utm_visit=122908&itx\[email\]=49b56258e70339fcfc870660fe8a79f979654f90564d6aea67dbb38711dff4e%40investmentnews](http://www.investmentnews.com/article/20170310/FREE/170319989/dol-issues-bulletin-to-ease-confusion-over-near-term-fiduciary-rule?utm_source=BreakingNews-20170310&utm_medium=email&utm_campaign=investmentnews&utm_visit=122908&itx[email]=49b56258e70339fcfc870660fe8a79f979654f90564d6aea67dbb38711dff4e%40investmentnews)